

\$FIG Tokenomics Litepaper

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1. Introduction

FIG is a protocol designed to revolutionize engagement and interaction on the FIG social streaming and interaction platform. To do that, \$FIG will reward audience members for their popular celebrities, and align on \$FIG's purpose is to develop the current streaming and social media concept, taking it from a one way distribution system to a co-create symbiotic

By accomplishing this, FIG fosters a vibrant community where users can connect, interact, and be rewarded for their participation, co-creating expansive entertainment experiences for creators and their audiences.

Please note that this document is a work in progress.

2. Token Overview

The \$FIG token, represented by the symbol \$FIG, is the native cryptocurrency of our streaming platform.

Built on the Base blockchain using the ERC-20 standard, \$FIG fuels various activities and transactions within our ecosystem, and aligns incentives between Creators and Users in the short-term and long-term.

3. Token Utility

The \$FIG token serves as the lifeblood of our platform, offering users a multitude of utilities:

- **Staking:** Users can stake \$FIG to participate in our innovative influence lottery system, increasing their chances of winning valuable rewards.
- **Purchasing Gifts/NFTs:** \$FIG can be used to acquire virtual gifts and non-fungible tokens (NFTs) from our marketplace, allowing users to express appreciation and support for their favorite streamers.
- **Participation in On-Site Gaming:** Users can leverage \$FIG for participation in on-site gambling activities, adding an element of excitement and entertainment to their streaming experience.
- **P2U (Pay To Unlock) Content:** Users can purchase access to digital content that Creators have broadcasted on public or subscriber-exclusive channels.
- Earn \$FIG/Points/Creator Coin
- Gate rewards behind owning \$FIG/Points/Creator Coin
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4. Token Distribution

To ensure a fair and sustainable distribution of tokens, we have allocated \$FIG as follows:

- **Presale:** 12% of the total token supply will be allocated to the presale, providing early adopters and supporters with an opportunity to acquire \$FIG at an initial stage.
- **Team Tokens:** 20% of the total token supply will be reserved for the team, incentivizing ongoing development, maintenance, and enhancement of our platform.
- **Ecosystem Allocation:** The remaining tokens will be allocated to the ecosystem, dedicated to fostering growth, community initiatives, and strategic partnerships.
 - The ecosystem allocation is divided between:
 - Treasury
 - Airdrops
 - Liquidity Mining

Category	Percentage Share	Vesting (months)	Cliff
seed	5%	24,0	6
Pre-Sale	5%	24,0	6
Team	15,0%	42	0
Advisors	2%	42	0
Ecosystem	19,00%	42	0
Foundation	54%	120	0

5. Tokenomics

The tokenomics model of \$FIG optimizes for active participation and engagement sustainability and scarcity of \$FIG tokens, while rewarding active participation and engagement within our platform. Please note that this list is not exhaustive.:

- ***Minting and Mining***: Tokens can be minted and mined by participating in the lottery and earning through influence within the platform, fostering a dynamic economy driven by user activity.
- ***Staking***: Users and Creators will be able to stake \$FIG in order to subscribe to Creators and participate in Co-Streaming. Stakers will also be able to delegate their stake to other Users or Creators for governance.
- ***Influence-based Mining***: Users with higher influence within the platform, determined by factors such as engagement, contribution, and reputation, will have increased opportunities to earn tokens, incentivizing meaningful interactions and content creation.
- ***Token Burning***: To regulate token supply and increase scarcity, a portion of tokens will be purchased by the foundation via company profits and will be periodically burned, enhancing the value proposition for token holders over time.
- ***Co-Streaming***: Content creators can allow Users that have staked \$FIG to participate in content generation, including joining streams. Depending on the outcomes of the co-stream, Creators can slash or reward the User that has joined the Co-Stream, and Users participating in Co-Streaming can amass reputation over time.
- ***Pay-to-Unlock***: Content creators will create an asynchronous feed of online data, like Patreon, and users will pay to access paywalled digital content.
- ***veFIG***: Users will be able to stake and lock their \$FIG to

6. Co-Streaming Mechanics

FIG supports streamers splitting revenue to incentivize collaborating with other streamers, support charitable causes, as well as to encourage audience participation. Our randomized lottery system offers an exciting opportunity for users to win valuable rewards by staking \$FIG:

- Users are required to stake \$FIG to participate in the lottery, with the system slightly weighted towards users with a higher base number of held \$FIG tokens, promoting fairness and inclusivity. The price for participation and staking will be decided by our algorithm.

- Winners of the lottery will be determined through a transparent and auditable process, with rewards distributed in \$FIG, providing an additional incentive for active engagement and participation.

7. Streaming Duration and Token Rewards

Engagement is at the heart of our platform, and we reward users for their time and interaction:

- Users must participate in a minimum participation threshold (currently marked at 15 seconds of streaming) to be eligible for token rewards, encouraging meaningful engagement and interaction with content creators.
- Token rewards increase proportionally with the duration of the double stream, incentivizing longer interactions between the streamer and audience members, thereby fostering deeper connections and sustained engagement.

8. Governance and veFIG

Governance is at the core of every high-functioning DAO. \$FIG holders will be able to vote on issues like deployments on new chains, liquidity mining initiatives, emissions tactics, DAO initiatives, and more.

For market participants that are long term aligned with the protocol, one will be able to stake their \$FIG to earn veFIG, which will be used to both boost governance voting power and influence on emissions.

- [TODO: Vote with FIG flow]
- [TODO: veFIG lockup + boosted rewards flow]

9. Conclusion

\$FIG tokenomics represent a bold vision for the future of streaming, where users are empowered to connect, engage, and be rewarded for their participation. Users will signal their alignment to certain Creators, and will be able to delegate voting power to their favorite Creators.

With its versatile utility, innovative tokenomics model, and commitment to fostering a vibrant community, we are excited to embark on this journey towards a more interactive and rewarding streaming experience for all.